

For Immediate Release

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LASERS Posts Strong Investment Return

Baton Rouge— The Louisiana State Employees' Retirement System (LASERS) has posted an investment return of 12.6 percent for the fiscal year ending June 30, 2013, which brings the total asset value for LASERS to over \$9.7 billion.

"We are pleased to announce double digit returns for the 2012-2013 fiscal year," said LASERS Chief Investment Officer Bobby Beale. "In addition, LASERS continues to focus on long range investment returns, which rank us in the top quartile among our peers nationwide." LASERS highly credentialed staff internally manages approximately one-third of its portfolio, saving the System millions of dollars per year in professional management fees.

LASERS 10 year investment return is 8.2 percent. The most recent peer comparison as of June 30, 2013, places LASERS in the top 19 percent ranking over a 10 year period for public funds greater than \$1 billion, according to Wilshire's Trust Universe Comparison Service (TUCS). TUCS is the most widely accepted benchmark for the performance of institutional assets and represents the largest database of any peer-comparison service in the industry.

"Our investment performance is consistently among the best in the nation," said LASERS Executive Director Cindy Rougeou. "We are pleased to report to our members that LASERS is continuing to move forward in a positive direction."

For more information, please contact LASERS Public Information Director Tonja Normand at 225.922.1131 or tnormand@lasersonline.org.

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